GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3306
ANSWERED ON:05.08.2016
Investment by IT Companies
Kataria Shri Rattan Lal

Will the Minister of FINANCE be pleased to state:

(a) whether many Indian I.T. companies have invested millions of dollars in a many foreign countries;

(b) whether the Government has formulated any scheme under the 'Make in India' programme to incentivize these companies for making more investments in our own country; and

(c) if so, the details thereof along with the other steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) The Data on outward FDI made in IT Sector by Indian companies during the years ending March 31, 2013, 2014 and 2015 is as follows:

(Amount in USD million)

Year	Amount in USD Million
2013-14	483.08
2014-15	605.04
2015-16	789.99

(b) & (c) I.T. is a focus sector under the 'Make in India' initiative. The Government has taken number of steps to promote electronics manufacturing in India which, inter-alia, includes Modified Special Incentive Package Scheme (M- SIPS), Electronics Manufacturing Clusters (EMC) Scheme, Electronics Hardware Technology Park (EHTP) Scheme. Electronics Development Fund (EDF) policy has been operationalized to support Daughter Funds in the area of Electronics System Design and Manufacturing, Nano-electronics and IT.

Foreign investment upto 100% under automatic route is permitted in the Industrial Parks in India, which includes among others, software publishing, consultancy and supply; data processing, database activities and other computer related activities.